

Premium Variable Loan



Loan Type	Full Doc	Lo Doc Lite	
Interest Type	Variable	Variable (Fixed Rates also available)	
Rates	Click here		
Loan Features	StarPack Option available on request and includes 0.10% rate discount . (Settlement Fee of \$275 and Annual Fee of \$330 applicable)		
Loan Term	Maximum of 30 years.		
Loan Purpose	Available for the purchase or refinance of a home or investment property, Construction and Vacant Land	Debt consolidation to \$100k if < 60% LVR . (Funder controls disbursement of funds)	
Lo Doc Cash Out	NA	\$100K if < 60% LVR . \$10K if loan purpose is Refinance . N/A if loan purpose is for Debt Consolidation.	
Borrowers	Owner Occupiers or Investors. Available to individuals, Companies or Trusts		
Minimum Loan Amt	\$50,000	\$50,000	
Minimum Loan Split Amt	\$30,000	\$30,000	
Maximum Loan Amt	\$1,000,000	\$1,000,000	
Maximum LVRs	95% (inclusive of Capitalised LMI)	80%	
Mortgage Insurance	Payable by Borrower for loans \geq 80% LVR. Premium may be capitalised when the purpose of the loan is for property purchases.	Not required if LVR < 60% . Loans above 60% & below 70% to \$600,000 paid by Funder	
Repayment Options	Principal & Interest or Interest Only -up to 10yrs. (Max 5 years if LVR> 85%)		
Payment Frequency	Weekly / Fortnightly / Monthly		
Payment Method	Direct Debit . (Salary credit acceptable , but DDR must be current at all times.)		
Additional Repayments	Additional repayments may be made at any time.		
Redraw	Clients have access to additional payments via redraw back to the theoretical limit.		
Redraw Fee	Unlimited free redraw via internet banking facilities to nominated bank account		
Access Options	Internet & Telephone banking access.		
Ongoing Fees	Nil. (Annual fee \$330 for Star-Pack)	Processing Fee	\$385
Valuation Fee	\$285	Legal Fees	Yes – approx \$500