



## Commercial No Doc 65



With no ABN restrictions, the No Doc 65 loan is designed for clients wanting a loan secured by commercial property, without the need to provide details of their assets and liabilities, disclose an income figure or provide a letter from their accountant. Clients must sign an affordability declaration confirming they are able to meet their commitments. The loan may be used to purchase an existing property or refinance another commercial loan.

Loan Type	No Doc
Interest Type	Variable
Rates – click on link	<a href="#">Interest Rates</a>
Loan Options	Choice of 12 month or 24 month introductory rate.
Loan Term	20 years Principal & Interest 25 years (inclusive of 7 years Interest Only)
Loan Purpose	Available for the purchase or refinance of a commercial property.
Exclusions	Not available for construction, rural or specialised securities or the credit impaired.
Borrowers	Owner Occupiers or Investors Available to Individuals, Companies or Trusts
Minimum Loan Amt	\$100,000
Maximum Loan Amt	\$2,000,000
Maximum LVR	65%
Mortgage Insurance	N/A
Repayment Options	Principal & Interest or Interest Only (Up to 7yrs).
Payment Frequency	Monthly in arrears
Payment Method	Direct Debit
Additional Repayments	Yes, when P&I.
Redraw	Yes, when P&I. Minimum redraw \$5,000
Redraw Fee	\$50 fee applies
Access Options	N/A
Ongoing Fees	Nil
Establishment Fee	1.00% of the loan amount
Valuation Fee	As a guide, 0.10% of property value (Minimum \$550)
Legal Fees	Discounted legal fees are payable